

BIGGS UNIFIED SCHOOL DISTRICT

2016/2017 FIRST INTERIM BUDGET DECEMBER 7, 2016

▶ General Fund Unrestricted Ending Balance MYP Projections

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<u>15/16</u> <u>16/17</u> <u>17/18</u> <u>18/19</u>
1,173,870 722,992 462,871 114,681
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Note: The deficits in the MYP are largely related to the increase for Step/Column and STRS and PERS rate increases.

DEU – Designation for Economic Uncertainties

State Requirement is 4% of total expenditures (Restricted & Unrestricted)

Board Policy is 8% – Fund 17 is Assigned as DEU

Projected Unrestricted GF Balance	15/16	16/17	17/18	18/19	
	1,173,870	722,992	462,871	114,681	1
Deficit Spending	(281,811)	(450,878)	(260,121)	(348,190)*	
Fund 17 Reserve	587,688	591,687	595,687	599,687	2
4% DEU 8% DEU	294,050 588,100	312,710 625,420	302,829 605,657	308,188 616,375	3
→ Amount +/- 4% Reserve Amount +/- 8% Reserve	1 ,467,508 1,173,458	1,001,969 689,259	755,729 452,901	406,180 ** 97,992**	4
Fund 20 Reserve	489,337	491,937	494,537	497,137	

^{*} Must be 0 for a balanced budget

^{**} Includes balances from General Fund & Fund 17 (Add 1+2-3=4)

✓ COLA:

COLAs are estimated in the LCFF. 16/17 estimate is 0%, 17/18 is 1.11% and 18/19 is 2.42%

✓ ADA:

The LCFF ADA for 16/17 is 580.25. Of this amount 175.58 of BHS ADA is NSS. Unduplicated percentage is 68.54%. Prior Year 15/16 LCFF ADA was 564.65

✓ LCFF:

The State is projecting to fund 54.18% of LCFF GAP for 16/17. The GAP funding is \$191,869

Enrollment Projections 15/16-18/19

	SCHOOL YEAR		based on Month 3 of 16/17			
	15/16	16/17	17/18	18/19		
BES	396	391	385	381		
RES	31	35	28	25		
BHS	169	185	210	209		
CDS	7	4	4	4		
ISS	_ 2	2	2	2		
Total	605	617	629	621		
Grades TK/K-assumes 45 new students						

Grades TK/K-assumes 45 new students each year.

NSS Funding Tier for BHS

Necessary Small High School Funding

r Certificated Ellipiovees ADA JJ	Certificated Employees	ADA	\$\$\$
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•	Less Than 1–19	
•	3	
•	4	
•	5	
•	6	
•	7	
•	8	
•	9	1
•	10	1
•	11	1
•	12	1
•	13	1
•	14	2
	15	2

	244,680			
1-19	543,720			
20-38	666,060			
39-57	788,400			
58-71	910,740			
72-86	1,033,080			
87-100	1,155,420			
101-114	1,277,760			
115-129	1,400,100			
130-143	1,522,440			
144-171	1, 644,780*			
172-210	1,767,120**			
211-248	1,889,460			
249-286	2,011,800			
* 16/17 Funding Tier				

^{* 16/17} Funding Tier

^{* *} If ADA holds we will move a tier 16/17

Unrestricted General Fund

▶ Revenue estimates up from OR 263,100

Expense estimates up from OR 496,011

Deficit Spending is estimated (450,878)

▶ ADA used in LCFF Calculation 580.25

- Possible expense savings in 4s and 5s will be updated in 16/17
 Unaudited Actuals. This could result in a larger ending fund balance.
- NSS Funding extended through 17/18 for BHS. If not extended loss of up to \$280,000.

FUND BALANCES UA 6/30/16 & Projected 16/17 1ST Interim

		<u>15/16 UA</u>	<u>16/17 1st Int.</u>
Fund 01	General Fund	\$1,173,870	\$ 722,992
Fund 17	Special DEU	\$ 587,688	\$ 591,687*
Fund 20	Special PEB	\$ 489,337	<u>\$ 491,937*</u>
Total Per G	ASB 54 Requirement	\$2,250,895	\$1,806,616

RESTRICTED/COMMITTED FUNDS

Fund 13	Cafeteria	\$ 72,289	\$	0
Fund 25	Capital Facilities	\$361,116	\$ 3	339,116
Fund 73	Scholarship	\$219,877	\$ 4	185,829**

^{*} Locally restricted by Board

^{**} Restated by Auditor to include Scholarship Trust Fund

16/17 - First Interim Budget Treasurers Cash Balance as of October 31, 2016

		Biggs	Biggs	Biggs	Biggs	Biggs	Biggs	Biggs	Biggs	Biggs Unified
		General	Special	Capital	Deferred	Special Reserve	Scholarship	Special Reserve	Cafeteria	Total
			Reserve	Facilities	Maintenance	Fund		Employee Benefits		Cash
	Fund #	3520	3522	3524	3525	3527	3529	3530	3536	Position
P/Y June		1,464,136.75	0.00	360,329.78	0.00	586,857.35	125,649.76	488,630.42	0.56	3,025,604.62
July		1,442,516.39	0.00	361,116.35	0.00	587,687.75	125,772.18	489,337.72	16,184.61	3,022,615.00
August		1,182,045.43	0.00	361,116.35	0.00	587,687.75	122,882.18	489,337.72	39,811.05	2,782,880.48
September		1,217,325.69	0.00	361,116.35	0.00	587,687.75	122,882.18	489,337.72	15,661.05	2,794,010.74
October		1,197,695.31	0.00	362,086.09	0.00	589,265.93	123,507.35	490,651.79	(19,985.70)	2,743,220.77
November										0.00
December										0.00
January										0.00
February										0.00
March										0.00
April										0.00
Мау										0.00
June										0.00

Per ADA Funding 13/14 – 18/19

▶ 13/14 LCFF	\$8,737
▶ 14/15 LCFF	\$9,196
▶ 15/16 LCFF	\$9,770
▶ 16/17 LCFF	\$10,028
▶ 17/18 LCFF	\$10,243
▶ 18/19 LCFF	\$10,322

The calculations were derived from the BASC Calculator version v17.2b located on the FCMAT website. BCOE required the use of this calculator for First Interim Budget reporting per their evaluation criteria.